

TASK 5.13 Analysis of transactions & Accounting Equation

No.	Account debited	Account credited	Journal	Amount	Effect on Accounting Equation		
					A	O	L
1.	Bank	Capital: J. Jones	CRJ	R50 000	+	+	0
	Vehicle	Capital: J. Jones	GJ	130 000	+	+	0
2.	Drawings: S. Smith	Bank	CPJ	2 000	-	-	0
	Drawings: S. Smith	Trading stock	CPJ	800	-	-	0
3.	Drawings: J. Jones	Bank	CPJ	3 000	-	-	0
4.	Salary: J. Jones	Current a/c: J. Jones	GJ	36 000	0	±	0
5.	Bonus: S. Smith	Current a/c: S. Smith	GJ	10 000	0	±	0
6.	Interest on capital	Current a/c: J. Jones	GJ	9 000	0	±	0
		Current a/c: Sally Smith	GJ	4 500	0	±	0
7.	Appropriation	Current a/c: J. Jones	GJ	49 500	0	±	0
		Current a/c: S. Smith	GJ	16 500	0	±	0